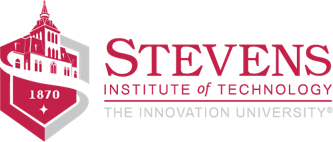
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**BT353: Project Management**

**Fall 2018**

**Dr. Dool**

**Project Plan**

***Use this template, one team member email to Dr. Dool. Add in other sections as you need. Include any other documentation in an Appendix***

|  |  |
| --- | --- |
| **Title of the Project** | Governors Island Amphitheatre |
| **Project Team Members** | Pratim Patel, Brandon Patton, Liam King, Justin DeTone, Samuel Grinberg, Tarquin Bennett |
| **Rationale for Your Project/Context** | An outdoor amphitheatre is cheaper to build than an indoor concert venue. This will save money on construction, and allow for more money to be spent on other things like parking and supplies. We will also get revenue from our sponsor, Monster Energy. |
| **Overall Goal of the project** | To build an outdoor concert venue capable of hosting large scale events, in order to generate revenue from many different streams. |
| **Objectives of the project** | To have the project be completed by December 31, 2021 and to obtain an overall revenue of $50 million within 7 years after the project’s completion. |
| **Project Timeline** | It will take around 30 months in order to build the concert venue itself. If both are worked on simultaneously, we will finish in time for the 3 year deadline. |
| **Expected outcomes** | There will be the successful construction of an outdoor amphitheater with accompanying restaurants and parking garage. The amphitheater will be a concert destination for the New York City and New Jersey areas. The new Governor’s Island is expected to take in 7.75 million dollars in revenue following its construction. |
| **Key Milestones** | * Start of construction of amphitheater * Start of construction of parking garage * Halfway point of construction of amphitheater * Start and completion of restaurants construction * Completion of construction of amphitheater * Completion of construction of parking garage |
| **Proposed activities** | Begin construction on the island, and gather all of the restaurants and people who want to sell food. |
| **Estimated budget/costs** | Budget: $100 million  Costs:  Amphitheatres (3): $35 million. 1 costs $20 million, 2 smaller ones cost $7.5 million each  Maintenance (Wages for employees and cost to maintain amphitheatres): $50 million |
| **Revenue Sources** | Our revenue will come from the concert tickets, food and drinks, parking, and naming rights for the amphitheatre |
| **Proposed partners** | Monster Energy |
| **Contingencies** | If our concert venue fails, we will build a strip mall in the space that we have for the venue. The cost of this mall will be 25 million dollars, and will give us a chance to recoup some of the money lost, and gain revenue. If one of the concert venues is delayed in construction the other venue can be used in the mean time to help make up the cost. |
| **Other as needed** |  |